

Week of May 13, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332		5,193		New President elected
Dec 20	22,858	229	6,528	153	Sold DIA, QQQ
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
Feb 11	25,053	250	7,307	169	
Apr 29	26,554	265	8,161	191	
May 6	26,438	264	8,123	189	
May 13	25,324	253	7,647	178	

Monday the 13th! Indexes are back to Feb levels, but still up from our Jan 10 buy. Likely we will be taking profits in here.

Ah the trade wars. Trumps probably not going to blink, so the guess is when is China. Right now, all that's hurt are financial markets. The US consumer market is much bigger than China and we are more valuable to them.

May 14: Stats: April Import Prices **Earnings** AZZ, Take-two Interactive, Wageworks, Legg Mason

May 15: Stats April Retail Sales, Ind Production, Capacity Utilization, March Business Inventories **Earnings:** Dillard, Raven Inds., Children's Place, Jack in the Box, Cisco, Macy's

May 16: Stats April Housing **Earnings:** Walmart, Nvidia, Applied Materials, Eagle Materials

May 17: Stats May Consumer Sentiment, April Leading Indicators* **Earnings:** Deere

* Popular **leading indicators** include average weekly hours worked in manufacturing, new orders for capital goods by manufacturers, and applications for unemployment insurance. Lagging **indicators** include things like employment rates and consumer confidence..

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